

RESOLUTION 2006-23 ADOPTION OF 2007 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF PONCHA SPRINGS, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2007, AND ENDING ON THE LAST DAY OF DECEMBER, 2007.

WHEREAS, the Board of Trustees of the Town of Poncha Springs appointed Patricia Alderton, Town Administrator, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Patricia Alderton, Town Administrator, has submitted a proposed budget to this governing body on October 9, 2006, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at Town Hall, a public hearing was held on Monday, November 27, 2006 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PONCHA SPRINGS, COLORADO:

SECTION 1. That estimated expenditures for each fund are as follows:

GENERAL FUND	\$423,325
ECONOMIC DEVELOPMENT FUND	\$ 250
ENTERPRISE FUND	\$364,420
CHAFFEE COUNTY TRUST FUND	\$ 0
CONSERVATION TRUST FUND	\$ 6,500
CAPITAL PROJECTS FUND	\$ 0
CEMETERY FUND	\$ 0
IMPACT FEE FUND	\$ 0
TOTAL EXPENDITURES	<u>\$794,495</u>

SECTION 2. That estimated revenues for each fund are as follows:

<u>GENERAL FUND</u>	
FROM UNAPPROPRIATED SURPLUSES	\$ 45,075
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$355,250
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 23,000</u>
TOTAL GENERAL FUND	\$423,325
<u>ECONOMIC DEVELOPMENT FUND</u>	
FROM UNAPPROPRIATED SURPLUSES	\$ 0
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 3000
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL ECONOMIC DEVELOPMENT FUND	\$ 3000
<u>ENTERPRISE FUND</u>	
FROM UNAPPROPRIATED SURPLUSES	\$ 3,920
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$360,500
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL ENTERPRISE FUND	\$364,420
<u>CHAFFEE COUNTY TRUST FUND</u>	
FROM UNAPPROPRIATED SURPLUSES	\$ 0
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 0
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL CHAFFEE COUNTY TRUST FUND	\$ 0
<u>CONSERVATION TRUST FUND</u>	
FROM UNAPPROPRIATED SURPLUSES	\$ 0
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 6,500
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL CONSERVATION TRUST FUND	\$ 6,500
<u>CAPITAL PROJECTS FUND</u>	
FROM UNAPPROPRIATED SURPLUSES	\$ 0
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 0
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL CAPITAL PROJECTS FUND	\$ 0
<u>CEMETERY FUND</u>	
FROM UNAPPROPRIATED SURPLUSES	\$ 0
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 0
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL CEMETERY FUND	\$ 0

<u>IMPACT FEE FUND</u>	
FROM UNAPPROPRIATED SURPLUSES	\$ 0
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 0
FROM THE GENERAL PROPERTY TAX LEVY	\$ 0
TOTAL IMPACT FEE FUND	\$ 0

Section 3. That the budget as submitted, amended, and herein above summarized by fund, hereby is approved and adopted as the budget of the Town of Poncha Springs for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town.

ADOPTED, this **11th** day of **December, 2006**.

/s/ _____
Mark F. Thonhoff
Mayor

ATTEST:
/s/ _____
Diana K. Heeney
CMC/Treasurer