

RESOLUTION #2006-20

**NOTICE OF PUBLIC HEARING AND RESOLUTION INITIATING
ANNEXATION PROCEEDINGS FOR FRIEND RANCH ANNEXATION
PARCEL NO. 4**

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF
PONCHA SPRINGS, COLORADO:

1. That annexation proceedings be initiated upon a Petition for Annexation of the following described territory to the Town, which Petition appears to be in substantial compliance with the applicable provisions of Chapter 31, Article 12, Colorado Revised Statutes.

Description of territory proposed for annexation is attached as Exhibits A, B, and C.

2. Therefore, 7:00 P.M. on January 8, 2007 is hereby established as the date and time, and Chaffee County Fairgrounds, 10165 Co. Rd. 120, in Poncha Springs, Colorado, as the place, for a public hearing to be held to determine if the proposed annexation complies with Sections 31-12-104 and 31-12-105, C.R.S. or such parts thereof as may be required to establish eligibility under Part 1 of Chapter 31, Article 12 of said statutes.
3. An annexation agreement between Hoover Brothers Ranches, Inc., Arrow Property Holdings, LLC and the Town of Poncha Springs will be entered into prior to any annexation ordinance being adopted.

PASSED, APPROVED AND ADOPTED this 13th day of **November, 2006**

FOR THE BOARD OF TRUSTEES OF THE TOWN OF PONCHA
SPRINGS, COLORADO

/s/ _____
Diana Heeney, Town Clerk

By:/s/ _____
Mark Thonhoff, Mayor