

RESOLUTION 2005-4 ADOPTION OF 2006 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF PONCHA SPRINGS, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2006, AND ENDING ON THE LAST DAY OF DECEMBER, 2006.

WHEREAS, the Board of Trustees of the Town of Poncha Springs appointed Patricia Alderton, Town Administrator, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Patricia Alderton, Town Administrator, has submitted a proposed budget to this governing body on October 14, 2005, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at Town Hall, a public hearing was held on Monday, November 28, 2005 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PONCHA SPRINGS, COLORADO:

SECTION 1. That estimated expenditures for each fund are as follows:

GENERAL FUND	\$409,220
ECONOMIC DEVELOPMENT FUND	\$ 0
ENTERPRISE FUND	\$509,960
CHAFFEE COUNTY TRUST FUND	\$ 0
CONSERVATION TRUST FUND	\$ 5,500
CAPITAL PROJECTS FUND	\$ 40,000
CEMETERY FUND	\$ 1,000
TOTAL EXPENDITURES	<u>\$965,680</u>

SECTION 2. That estimated revenues for each fund are as follows:

GENERAL FUND

FROM UNAPPROPRIATED SURPLUSES	\$ 48,295
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$337,025
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 23,900</u>
TOTAL GENERAL FUND	\$409,220

ECONOMIC DEVELOPMENT FUND

FROM UNAPPROPRIATED SURPLUSES	\$ 0
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 0
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL GENERAL FUND	\$ 0

ENTERPRISE FUND

FROM UNAPPROPRIATED SURPLUSES	\$ 76,860
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$433,100
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL ENTERPRISE FUND	\$509,960

CHAFFEE COUNTY TRUST FUND

FROM UNAPPROPRIATED SURPLUSES	\$ 0
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 0
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL ENTERPRISE FUND	\$ 0

CONSERVATION TRUST FUND

FROM UNAPPROPRIATED SURPLUSES	\$ 0
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 5,500
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL CONSERVATION TRUST FUND	\$ 5,500

CAPITAL PROJECTS FUND

FROM UNAPPROPRIATED SURPLUSES	\$ 40,000
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 0
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL CAPITAL PROJECTS FUND	\$ 40,000

CEMETERY FUND

FROM UNAPPROPRIATED SURPLUSES	\$ 1,000
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 0
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL CEMETERY FUND	\$ 1,000

Section 3. That the budget as submitted, amended, and herein above summarized by fund, hereby is approved and adopted as the budget of the Town of Poncha Springs for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town.

ADOPTED, this 12th day of December, 2005.

Mark F. Thonhoff
Mayor

ATTEST:

Diana K. Heeney
Clerk/Treasurer