

RESOLUTION #2011-12 ADOPTION OF 2012 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF PONCHA SPRINGS, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2012, AND ENDING ON THE LAST DAY OF DECEMBER, 2012.

WHEREAS, the Board of Trustees of the Town of Poncha Springs appointed Jerry L'Estrange, Town Administrator, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Jerry L'Estrange, Town Administrator, submitted a proposed budget to this governing body on October 11, 2011, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at Town Hall, a public hearing was held on Monday, November 28, 2011 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PONCHA SPRINGS, COLORADO:

SECTION 1. That estimated expenditures for each fund are as follows:

GENERAL FUND	\$ 584,390
ENTERPRISE FUND	\$ 197,800
CONSERVATION TRUST FUND	\$ 25,000
CAPITAL PROJECTS FUND	<u>\$ 538,109</u>
TOTAL EXPENDITURES	\$ 1,348,799

SECTION 2. That estimated revenues for each fund are as follows:

<u>GENERAL FUND</u>	
FROM UNAPPROPRIATED SURPLUSES	\$ 103,848
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 444,242
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 36,300</u>
TOTAL GENERAL FUND	\$ 584,390

<u>ENTERPRISE FUND</u>	
FROM UNAPPROPRIATED SURPLUSES	\$ 22,850
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 174,950
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL ENTERPRISE FUND	\$ 197,800

<u>CONSERVATION TRUST FUND</u>	
FROM UNAPPROPRIATED SURPLUSES	\$ 18,500
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 6,500
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL CONSERVATION TRUST FUND	\$ 25,000

<u>CAPITAL PROJECTS FUND</u>	
FROM UNAPPROPRIATED SURPLUSES	\$ 0
FROM SOURCES OTHER THAN GENERAL PROPERTY TAX	\$ 538,109
FROM THE GENERAL PROPERTY TAX LEVY	<u>\$ 0</u>
TOTAL CAPITAL PROJECTS FUND	\$ 538,109

Section 3. That the budget as submitted, amended, and herein above summarized by fund, hereby is approved and adopted as the budget of the Town of Poncha Springs for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town.

ADOPTED, this **12th** day of **December, 2011**.

Mark F. Thonhoff
Mayor

ATTEST:

Diana K. Heeney, CMC
Clerk/Treasurer