

TOWN OF PONCHA SPRINGS
RESOLUTION #2014-6

A RESOLUTION OF THE TOWN OF PONCHA SPRINGS BOARD OF TRUSTEES

APPROVING THE ACCEPTANCE OF FUNDS FROM THE AWARD OF ENERGY IMPACT ASSISTANCE GRANT FOR THE PONCHA SPRINGS WATER MAIN EXTENSION ALONG STATE HIGHWAY 50 IN PONCHA SPRINGS

WHEREAS, the Town of Poncha Springs, and the Colorado Department of Local Affairs (DOLA) desire to enter into a contract whereby DOLA will provide grant funding to supplement the Town in constructing water main improvements along Hwy 50 and

WHEREAS, the Town of Poncha Springs Board of Trustees approved the commitment of funds on behalf of the Town of Poncha Springs for the water main extension in the amount of \$20,000 and budgeted these funds for expenditure in 2014 and

WHEREAS, DOLA allocated funding for the Town of Poncha Springs in the form of an Energy Impact Assistance Fund Grant in the amount of \$48,544.00 identified as EIAF 7378 which must be concluded by June 30, 2015

WHEREAS, the Town of Poncha Board of Trustees desires to approve the additional \$48,544.00 commitment of Energy Impact Assistance Funds on behalf of the Town of Poncha Springs for the water main improvements and extension for a combined commitment of up to \$68,544.00.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PONCHA SPRINGS, COLORADO;

Section 1. That the attached award letter confirms an award to the Town of Poncha Springs for the additional funding of \$48,544.00 for the water main extension.

Section 2. That the Town Administrator, and the Town Mayor, are hereby authorized and directed to execute a Contract on behalf of the Town of Poncha Springs.

ADOPTED this 24th day of March, 2014

Town of Poncha Springs

Richard Furton, Mayor

ATTEST:

Town Clerk